

ANNOUNCEMENT

November 23, 2021

Portland Holdings Appoints Chief Medical Officer

BURLINGTON, ONTARIO – <u>Portland Holdings</u> group of companies ("Portland"), a Canadian privately held investment firm, is pleased to welcome Dr. Ramon Arscott as the Chief Medical Officer (CMO) of an expanding investment team focusing on innovation in the life sciences industry.

Dr. Arscott is a well-respected healthcare professional with extensive expertise in the medical field of plastic and reconstructive surgery.

As a Rhodes Scholar at the University of Oxford, Dr. Arscott completed a Master's degree in Integrated Immunology and a Doctor of Philosophy in Clinical Medicine, researching immunology-based strategies for melanoma treatment. "I am proud to join Michael Lee-Chin and Portland in their efforts to develop an ecosystem of opportunities with a focus on life sciences and precision oncology," says Dr. Arscott.



"Dr. Arscott's impressive technical knowledge and scientific background will be instrumental in assisting Portland to achieve it's goal of advancing the next generation of Canadian and international health and life sciences companies through it's investments," says Michael Lee-Chin, President and Chairman of Portland Holdings.

Dr. Arscott completed general surgery training at Harvard University (Brigham and Women's Hospital) before going on to complete the Harvard Combined Plastic Surgery Residency, thereafter becoming double-board-certified by the American Board of Surgery and the American Board of

Plastic Surgery respectively. Dr. Arscott has further contributed to the field of reconstructive surgery through publishing on the topic of face transplantation in the American Journal of Transplantation.

Michael Lee-Chin explained that, through its investments, Portland intends to democratize healthcare related opportunities, providing access to investment opportunities otherwise not available to retail investors. Dr. Arscott embraces Portland's "Doing Well and Doing Good" values and looks forward to

identifying quality investment opportunities that also have the potential to enhance quality of life for patients.

ABOUT THE PORTLAND GROUP

With investor roots dating back to 1987, Portland Holdings is a privately held investment company headquartered in Canada, that manages public equity, private equity and has direct ownership interest in a collection of diversified businesses operating in sectors including financial services, insurance, media, tourism, agriculture, real estate development, targeted radionuclide therapy, and more.

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